

OFFICIAL PROCEEDINGS OF
HEART OF ILLINOIS REGIONAL PORT DISTRICT
(TransPORT)
BOARD OF DIRECTORS

Board Room of the Heartland Partnership
100 SW Water Street, Peoria, IL 61602

Thursday, April 22, 2010

OPEN SESSION

I. CALL TO ORDER

The meeting was called to order by Al Covington at 3:08 pm.

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

The following board emmbers were present: Neil Probanz, Terry Svob, Al Covington, Beth Jensen, and Kent Kowal

The following board members were absent: Chairman Dan Silverthorn, Vice Chairman Sandy Moldovan, Bill Christ, and Randy Belsey.

Staff Present: Steve Jaeger, Jolene Cole

Others: Rick Joseph of Miller, Hall and Triggs and Sharon Maule, a representative of the League of Women Voters

IV. MINUTES

Beth Jensen made motion to receive and file the minutes of March 25, 2010 board meeting and strategic planning session. Kent Kowal seconded the motion which passed unanimously with 5 ayes.

V. FINANCE REPORT

Director Steve Jaeger brought to the attention of the board that a check has been received from Caterpillar, Inc.

Kent Kowal made motion to receive and file the financial report. Neil Probanz seconded the motion which passed unanimously with 5 ayes.

VI. EXECUTIVE DIRECTOR REPORT:

- Review of Mr. Gilligan's report on March 25, 2010 board meeting and strategic planning session. A copy of Mr. Gilligan's report was distributed to the board members for review.
- Report on visit to Ozinga Bros. in Mokena ref development options at their gravel mining site north of Henry. Steve Jaeger and consultant Dave Sager visited with Ozinga's Barry Voorn and Aaron Ozinga, reviewed time frames for property availability and opportunities for joint ventures that could include the Port District, Ozinga and the City of Henry.

- Potential fish processing plant in Havana area – meeting set up for April 30. Chairman Silverthorn, board member Terry Svob and Steve Jaeger will meet with the investors of a potential fish processing plant on a privately owned tract in Havana.
- Ameren’s hosting of business leaders & elected officials at their Duck Creek power plant near Canton. The open house was a showing of the plant, primarily the new “green” scrubber. Ameren anticipates making further capital investment in their Edwards plant in southern Peoria County.
- Status of former Riverland Biofuels venture near Canton. This facility is currently closed. There was brief discussion regarding challenges in reactivating the plant.
- Planning for TransPORT Stakeholders’ luncheon on May 27 in Havana, featuring US Army Corps of Engineers District Commander Shawn McGinley as speaker. Director Jaeger will be furnishing board member Terry Svob with a roster of potential invitees.
- Chemical company’s review and follow-up. Pencco of Texas came for a site selection visit. They were shown the Crystal Lake property south of Pekin along with two other available tracts in the region.
- Maritime Administration’s new round of Marine Highways grant opportunities. This first-time grant program is oriented to diverting manufactured goods from trucks to waterways. There is only \$6 million in funds available.
- Meetings with US Environmental Protection Agency (future DERA grants) and Federal Highway Administration (CMAQ grants) in Chicago May 11, accompanied by DJMP consultants.
- AFCO/Byerly Aviation – TransPORT was approached to consider refinancing the 2006 bond issue that is currently in default. This would be a tax exempt bond. Council Rick Joseph has had conversations with the council for Hamlin Capital Management, Ms. Jacki Shanes, in regards to restructuring the bond issue. This has a deadline of June 30, 2010. As in the original bond, TransPORT would be conduit issuer and would be compensated for that role. Al Covington made motion to have Rick Joseph pursue discussions with AFCO in regards to this bond. Neil Probanz seconded motion which passed unanimously with 5 ayes.

VII. COMMITTEE REPORTS

VIII. OLD BUSINESS

IX. NEW BUSINESS

X. PUBLIC COMMENT/QUESTIONS

- XI. Neil Probanz made motion to move to closed session** pursuant to the provisions of Section 2 of the Illinois Open Meetings Act for the purpose of considering the Purchase or lease of real property for the use of the Port District and considering the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body. Beth Jensen seconded the motion which passed unanimously with 5 ayes.

XII. RETURN TO OPEN SESSION

The meeting returned to open session at 3:50 pm.

XIII. ADJOURNMENT

Beth Jensen made motion to adjourn at 3:50 pm and Neil Probanz seconded the motion which passed unanimously with 5 ayes.